



Final Minutes
Endowment Fund Investment Board
Special Meeting
October 12, 2017

A special meeting of the Endowment Fund Investment Board (Board) was held in the Board Conference Room at 816 W. Bannock Street, Ste. 301, Boise, Idaho on October 12, 2017. Chairman M. Dean Buffington called the meeting to order at 1:34 p.m. and recognized that a quorum was present.

Members Present:

Dean Buffington
Jerry Aldape
Representative Neil Anderson*
Warren Bakes*
Gary Mahn
Mary Hughes
Richelle Sugiyama
Irv Littman

Staff Present:

None

Legal Counsel:

None

Guests:

Joe Webber (DHR)

Members Absent:

Senator Chuck Winder

**Via Teleconference*

A meeting notice and agenda were posted on the door of the EFIB office beginning October 6, 2017.

Mr. Aldape moved that the board enter Executive Session under Idaho Code §74-206(1)(a). The motion was seconded by Ms. Sugiyama and approved unanimously by roll call vote.

Executive Session started at 1:37 p.m.

Mr. Littman moved to leave Executive Session. The motion was seconded by Mr. Aldape and approved unanimously by roll call vote.

Executive Session ended at 2:24p.m.

Mr. Mahn moved to offer the Manager of Investments position to Mr. Chris Anton at a salary of \$172,000. The motion was seconded by Mr. Aldape and approved unanimously by roll call vote.

The Board asked Mr. Buffington, Ms. Sugiyama and Mr. Littman to present the offer.

Ms. Sugiyama moved to authorize the Compensation Committee to work with the Division of Financial Management regarding a performance bonus for Larry Johnson, the outgoing Manager of Investments. The motion was seconded by Ms. Hughes and approved unanimously by roll call vote.

Ms. Sugiyama moved to adjourn. The motion was seconded by Mr. Mahn and approved unanimously by roll vote.

The meeting adjourned at 2:35 p.m.